

# Disco Corporation



## Financial Report for 6-Month Period Ended September 30, 2004 (Consolidated)

- Performance covering period from April 1, 2004 to September 30, 2004.
- Amounts other than "per share" are rounded down to the nearest million.

<b>1. Consolidated Results of Operations</b>	<b>9/2004</b>	<b>9/2003</b>	<b>3/2004</b>
Yen millions, except per share amount			
Net Sales	35,513	20,943	48,242
Operating profit	7,791	1,891	5,625
Ordinary profit	7,993	1,714	5,412
Net profit	4,481	683	3,094
Net profit per share(yen)	139.48	21.27	94.72

### Notes:

- 1) Equity in profit (loss) of related companies:  
September 30, 2004 : 13Million yen  
September 30, 2003 : 3Million yen  
March 31, 2004 : 19Million yen
- 2) Average number of shares outstanding:  
September 30, 2004 : 32,132 thousand  
September 30, 2003 : 32,117 thousand  
March 31, 2004 : 32,122 thousand
- 3) Accounting policy has remained unchanged.

<b>2. Consolidated Financial Position</b>	<b>9/2004</b>	<b>9/2003</b>	<b>3/2004</b>
Yen millions, except per share amount			
Total assets	91,806	73,360	80,353
Shareholders' equity	55,333	49,159	51,002
Shareholders' equity ratio	60.3%	67.0%	63.5%
Shareholders' equity per share(yen)	1,720.97	1,530.27	1,585.87

### Notes:

- Number of shares of outstanding at the end of the period:
- September 30, 2004 : 32,152 thousand
  - September 30, 2003 : 32,124 thousand
  - March 31, 2004 : 32,127 thousand

<b>3. Consolidated Cash Flows</b>	<b>9/2004</b>	<b>9/2003</b>	<b>3/2004</b>
Cash provided by Operating Activities	7,180	1,683	6,360
Cash used in Investing Activities	(8,484)	(2,703)	(3,585)
Cash provided by (used in) Financial Activities	(684)	8,902	9,631
Cash and Cash equivalents at the end of the year	17,121	14,643	19,031

<b>4. The Number of Consolidated companies and Related Companies of Equity Method</b>	<b>9/2004</b>	<b>9/2003</b>	<b>3/2004</b>
Consolidated Companies	12	11	11
Related companies of Equity Method	2	2	2

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