



Disco Corporation

Financial Report for 6-Month Period Ended September 30, 2003 (Consolidated)

Performance covering period from April 1, 2003 to September 30, 2003.
Amounts other than "per share" are rounded down to the nearest million.

1. Consolidated Results of Operations	9/2003	9/2002	3/2003
Yen millions, except per share amount			
Net Sales	20,943	17,821	37,124
Operating profit	1,891	485	1,625
Ordinary profit	1,714	335	1,497
Net profit	683	135	381
Net profit per share(yen)	21.27	4.21	11.80

Notes:

- Equity in profit (loss) of related companies:
September 30, 2003 : 3Million yen
September 30, 2002 : 29Million yen
March 31, 2003 : 51Million yen
- Average number of shares outstanding:
September 30, 2003 : 32,117 thousand
September 30, 2002 : 32,116 thousand
March 31, 2003 : 32,116 thousand
- Accounting policy has remained unchanged.
- Numbers of percentage are obtained for fiscal year ended March 2002.

2. Consolidated Financial Position	9/2003	9/2002	3/2003
Yen millions, except per share amount			
Total assets	73,360	62,189	61,908
Shareholders' equity	49,159	48,802	48,746
Shareholders' equity ratio	67.0%	78.5%	78.7%
Shareholders' equity per share(yen)	1,530.27	1,519.56	1,517.70

Notes:

- Number of shares of outstanding at the end of the period:
- September 30, 2003 : 32,124 thousand
 - September 30, 2002 : 32,116 thousand
 - March 31, 2003 : 32,116 thousand

3. Consolidated Cash Flows	9/2003	9/2002	3/2003
Cash provided by Operating Activities	1,683	1,881	4,018
Cash used in Investing Activities	(2,703)	(508)	(737)
Cash provided by (used in) Financial Activities	8,902	(2,916)	(4,239)
Cash and Cash equivalents at the end of the year	14,643	6,127	6,666

4. The Number of Consolidated companies and Related Companies of Equity Method	9/2003	9/2002	3/2003
Consolidated Companies	11	10	10
Related companies of Equity Method	2	2	2

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